

## OLIVE VINE INVESTMENT LTD

Registered Office: C/o Warburg Pincus Asia Ltd, 8<sup>th</sup> Floor, Newton Tower, Sir William Newton Street, Port Louis, Mauritius

**Date:** 9 July 2024

**To,**

**Avanse Financial Services Limited,**

Times Square Building, E Wing, 4<sup>th</sup> floor,

Opp. Mittal Industrial Estate, Gamdevi,

Andheri-Kurla Road, Marol, Andheri (East),

Mumbai 400 059, Maharashtra, India

Subject: Notice under Section 160 of the Companies Act, 2013 (“**the Act**”)

Dear Sir/ Ma’am,

Pursuant to the provisions of Section 160 of the Act and in accordance with the Shareholders’ Agreement dated March 6, 2024 read with the Amendment and Waiver Agreement to the Shareholders’ Agreement dated June 20, 2024, we, Olive Vine Investment Ltd, shareholder of Avanse Financial Services Limited (“**the Company**”), hereby propose the candidature of Mr. Hemant Mundra (DIN: 08192978) for the appointment as a Non-Executive Director on the Board of the Company at the ensuing Annual General Meeting of the Company by the shareholders.

Thanking you,

For and on behalf of Olive Vine Investment Ltd



**Name: Shamila Baichoo**

**Designation: Director**

**Place: Port Louis, Mauritius**